

Republic of the Philippines Province of Bukidnon City of Valencia

Bids and Awards Committee

Tel. No. (088) 828-5430 Email address: bacvalencia.secretariat@gmail.com

Notice of Award

Date: FEB 0 8 2021

Engr. FELIPE P. CARREON Owner/Manager F.P. Carreon Construction Manolo Fortich St., Poblacion Valencia City, Bukidnon

Dear Mr. Carreon:

This is to inform you that Proposed Construction of School Building at Mabuhay Elementary School, Mabuhay, Valencia City, Bukidnon with a contract price of Nine Hundred Ninety Eight Thousand Nine Hundred Ninety Five Pesos and 34/100 only (Php 998,995.34) is hereby awarded to F.P. Carreon Construction being determined as the Single Calculated & Responsive Bidder (SCRB).

You are therefore required to formally enter into contract with the City Government of Valencia, Bukidnon within ten (10) days upon receipt of this Notice. You shall likewise attach to said contract the **Construction Safety and Health Program Approved by the DOLE** and **Performance Security** document in any of the following forms:

a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.

5% of the Contract Price

 Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized To issue such security; and/or

30% of the Contract Price

Failure to provide the above mentioned requirement shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Respectfully,

AZUCENA P. HUERVAS

City Mayor

JAN 8 21