



Republic of the Philippines
Province of Bukidnon
City of Valencia
Bids and Awards Committee

Tel. No. (088) 828-5430
Email address: bacvalencia.secretariat@gmail.com

NOTICE OF AWARD

Date: MAR 02 2021

Arnel N. Bautista
Authorized Managing Officer
Devdrex Construction Services
Blk 2, Lot 3 Grand Meadows Subdivision,
Phase 1, Batangan, Poblacion,
Valencia City, Bukidnon

Dear Mr. Bautista:

This is to inform you that **Proposed Construction of School Building at Lilingayon Central School, Lilingayon, Valencia City, Bukidnon** with a contract price of **Nine Hundred Ninety-Nine Thousand Four Hundred One Pesos and 24/100. (₱999,401.24)** is hereby awarded to **Devdrex Construction Services** being determined as the **Single Calculated & Responsive Bidder (SCRB)**.

You are therefore required to formally enter into contract with the City Government of Valencia, Bukidnon within ten (10) days upon receipt of this Notice. You shall likewise attach to said contract the **Construction Safety and Health Program Approved by the DOLE** and **Performance Security** document in any of the following forms:

- | | |
|---|---------------------------|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | 5% of the Contract Price |
| b) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized To issue such security; and/or | 30% of the Contract Price |

Failure to provide the above-mentioned requirement shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Respectfully,


AZUCENA P. HUERVAS
City Mayor


JOURIEL T. AJO