

Republic of the Philippines
Province of Bukidnon
City of Valencia
Bids and Awards Committee
Tel. No. (088) 828-5430
Email address: bacvalencia.secretariat@gmail.com

Notice of Award

Date: JUN 15 2020

ARIEL G. TAN
Proprietor
ARIEL G. TAN PETROLEUM
Sayre Highway, Valencia City, Bukidnon

Dear **Mr. TAN**,

This is to inform you that the *Purchase of Fuel for Government Vehicles for the 3rd Quarter 2020 of the City of Valencia, Bukidnon* with a contract price of *Ten Million Twenty-Six Thousand Six Hundred Fifteen Pesos and 04/100 (₱ 10,026,615.04)* is hereby awarded to **ARIEL G. TAN PETROLEUM** being determined as the **Single Calculated and Responsive Bidder (SCRB)**.

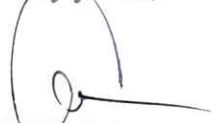
You are therefore required to formally enter into contract with the City Government of Valencia, Bukidnon within ten (10) days upon receipt of this Notice. You shall likewise attach to the said contract the **Performance Security** document in any of the following forms:

- | | |
|---|---------------------------|
| a) Cash | 5% of the Contract Price |
| b) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | 30% of the Contract Price |

Failure to provide the above-mentioned requirement shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


AZUCENA P. HUERVAS
City Mayor

Received by:


Date:
6-15-20