



Republic of the Philippines
Province of Bukidnon
City of Valencia
Bids and Awards Committee
Tel. No. (088) 828-5430
Email address: bacvalencia.secretariat@gmail.com

Notice of Award

Date: JUL 23 2020

JONATHAN M. HINACAY
Legal Representative
NTEKSYSTEMS INCORPORATED
Topy Bldg. 1, Unit-B #3 Economia St. Brgy. Bagumbayan, Quezon City

Dear **Mr. HINACAY**,

This is to inform you that the *Supply and Delivery of Outdoor Dotted Led Display for Early Warning Device for City Disaster Risk and Reduction Activities of Valencia City, Bukidnon* with a contract price of *Seven Hundred Sixty Thousand Pesos (₱ 760,000.00)* is hereby awarded to **NTEKSYSTEMS INCORPORATED** being determined as the **Lowest Calculated and Responsive Bidder (LCRB)**.

You are therefore required to formally enter into contract with the City Government of Valencia, Bukidnon within ten (10) days upon receipt of this Notice. You shall likewise attach to the said contract the **Performance Security** document in any of the following forms:

- | | |
|---|---------------------------|
| a) Cash | 5% of the Contract Price |
| b) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | 30% of the Contract Price |

Failure to provide the above-mentioned requirement shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,


AZUCENA P. HUERVAS
City Mayor

Received by:



Date:

July 23, 2020