

OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 22ND REGULAR SESSION OF THE 6TH SANGGUNIANG PANLUNGSOD, CITY OF VALENCIA, BUKIDNON, HELD AT THE SP SESSION HALL ON JANUARY 14, 2014.

Present:	Hon. Azucena P. Huervas	Presiding Officer
	Hon. Rolando P. Laviña,	Majority Floor Leader/Member
	Hon. Oliver Owen L. Garcia	Member
	Hon. Rodrigo A. Rosal,	Member
	Hon. Glen G. Galario,	Member
	Hon. John Lee B. Quillo,	Member
	Hon. Helen T. Bernal,	Member
	Hon. Camilo E. Pepito,	Member
	Hon. Eduardo D. Chan,	Member
	Hon. Policarpo P. Murillo, IV, M.D.	Minority Floor Leader/Member
	Hon. Rolando C. Centillas, Jr.,	Member
	Hon. Arlando L. Cañete, ABC Fed. Pres.	Member
	Hon. Bernabe G. Lauga, IP Representative,	Member

Absent: NONE

ORDINANCE NO.25-2014
(22nd Regular Session)

AN ORDINANCE APPROVING THE TWENTY PERCENT (20%) LOCAL DEVELOPMENT FUND (LDF) FOR CALENDAR YEAR 2014 IN THE AMOUNT OF ONE HUNDRED TWENTY FOUR MILLION TWO HUNDRED ELEVEN THOUSAND TWO HUNDRED THIRTEEN PESOS (PHP 124,211,213.00).

Author: Honorable Glen G. Galario

BE IT ORDAINED, by the Sangguniang Panlungsod in the City of Valencia, Bukidnon in a regular session assembled, that:

SECTION I. The amount One Hundred Twenty Four Million Two Hundred Eleven Thousand Two Hundred Thirteen Pesos (Php 124,211,213.00) is hereby appropriated in the City Treasury to provide for the Executive Budget, 20% Local Development Fund of this city for Calendar Year 2014.

SECTION II. BREAKDOWN OF EXPENDITURES.

PRIORITY DEVELOPMENT PROJECTS
(Funded by 20% Development Fund of the LGU)

Budget Year	:2014	City	:Valencia
Estimated IRA	:PHP 621,056,063.00	Province	:Bukidnon
20% of IRA	:PHP 124,211,213.00		

PROGRAM/PROJECT/ACTIVITY DESCRIPTION	ESTIMATED AMOUNT (PHP)
SOCIAL DEVELOPMENT SECTOR	
1. Financial Assistance to Brgy. Dev't Projects	₱ 13,000,000.00
2. Construction of Multi-Purpose Hall/Center	3,000,000.00
SUB TOTAL	₱ 16,000,000.00

ECONOMIC DEVELOPMENT SECTOR	
1. New Public Market (Loan Amortization)	₱ 30,000,000.00
2. Heavy Equipment (Loan Amortization)	17,000,000.00
3. Barangay Infra for Dev't. Projects	35,771,213.00
4. Support to Food Security	2,940,000.00
5. Barangay Road Rehabilitation Program	15,500,000.00
6. Purchase of Heavy Equipment	7,000,000.00
SUB TOTAL	₱ 108,211,213.00
TOTAL	₱ 124,211,213.00

SECTION III. PROVISIONS.

a. The 20% Local Development Fund for Calendar Year 2014 budget in the amount of One Hundred Twenty Four Million Two Hundred Eleven Thousand Two Hundred Thirteen Pesos (Php124,211,213.00) is prepared following the provisions of Section 287 of R.A. 7160 otherwise known as the Local Government Code of 1991.

b. The programs, projects and activities under the 20% Local Development Fund Budget are the priority development programs, projects and activities of the City Government of Valencia.

c. The list of Programs, Projects And Activities (PPA's) of the lumped allocation of each item of expenditure must be submitted to the Sangguniang Panlungsod prior to the implementation of said PPA's.

SECTION IV. RESPONSIBILITY.

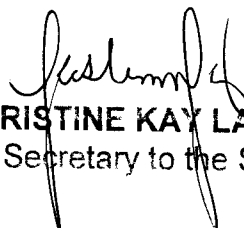
The disbursement of funds should be in compliance of the existing budgeting, accounting laws, rules and regulations and on the provisions of the Local Government Code of 1991. The responsibility for the execution and accountability therefore shall be vested primarily in the Local Chief Executive.

SECTION V. EFFECTIVITY CLAUSE.

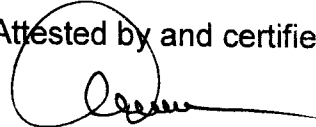
This Ordinance shall take effect immediately upon its approval.

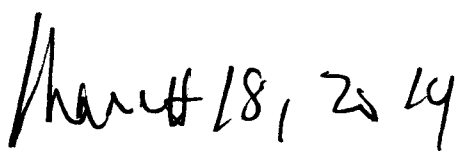
PASSED AND ENACTED. January 14, 2014


I HEREBY CERTIFY that the foregoing Ordinance is true and accurate copy of the Ordinance which was duly approved by the 6th Sangguniang Panlungsod during the 22nd Regular Session held on January 14, 2014.


ATTY. KRISTINE KAY LAZARITO-CALINGIN
Secretary to the Sanggunian

Attested by and certified to be duly adopted:


AZUCENA P. HUERVAS
City Vice Mayor/Presiding Officer

Approved: 
Vetoed : _____


JOSE M. GALARIO, JR.
City Mayor