

REPORT OF SEF UTILIZATION
1st Quarter, CY 2015

Province/city Municipality:

City Government of Valencia

Receipt from SEF

P 3,811,489.49

Less:

DISBURSEMENT (Broken down by expense class and by object of expenditure)

Personal Services

Maintenance and Other Operating Expenses

P 4,096,427.70

Capital Outlay

Financial Expenses

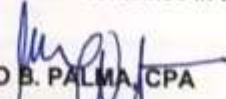
Sub-Total

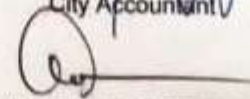
4,096,427.70

Balance

P (284,938.21)

We hereby certify that we have reviewed the contents
and hereby attest to the varacity and correctness of
the data or information contained in this document.


DIOSDADO B. PALMA, CPA
City Accountant


AZUCENA P. HUERVAS
City Mayor